

U. T. Administration of Daman & Diu  
Office of the Principal Government College,  
Bhenslore, Kunta Road, Daman – 396 210

No.GC/EST/Dead Stock/2017-18/ 808

Dated : 4/01/2018

**PUBLIC AUCTION NOTICE**

Public Auction of the unserviceable and un-reparable items lying at Government College, Daman has been fixed on 03/02/2018 at 10.00 a.m. to 12.00 noon at Government College, Daman.

The unserviceable and un-reparable items lying at Government College, Daman can be inspected by the interested persons during the college working days from Monday to Friday 10.00 a.m. to 5.00 p.m. and Saturday 10.00 a.m. to 1.00 P.M.

**TERMS AND CONDITIONS OF AUCTION :**

1. This auction is on the condition "as is and where is" basis.
2. The starting bid amount will be consolidated "Upset Price" of the Items.
3. The auction shall be held on bid system. Interested bidder shall have to deposit a token amount of Rs.1,000/- at the time of auction for taking part in it. The said amount shall be refunded back to the unsuccessful bidder after the auction.
4. The successful bidder has to deposit 50% of the offered bid on the spot by Cheque/Demand Draft in favour of the Principal, Government College, Daman. The balance amount to be deposited within three days from the date of issue of letter accepting highest bid at his own cost by Cheque/Demand Draft in favour of the Principal, Government College, Daman.
5. An offer shall be considered as highest and final only if the amount of bid offered by the bidder is announced consequently three times uninterrupted.
6. The successful bidder shall have to lift the auctioned unserviceable and un-reparable items within Ten (10) days from the date of finalization of the auction. This department shall not be responsible for any loss/damage of the items if successful bidder fails to lift the items within stipulated time.
7. The interested parties should inspect the unserviceable and un-reparable items and satisfy themselves about their conditions etc. during the college working days from Monday to Friday 10.00 a.m. to 5.00 p.m. and Saturday 10.00 a.m. to 1.00 P.M.
8. The bid shall be considered as final only after the approval of the Chairman. Auction Committee and his decision as regards shall be final and binding on all the persons participating in the auction.
9. In case of failure of the highest bidder to deposit the remaining 50% of total amount of his/her bid, the security deposit as made for eligibility to participate in the auction and the 50% amount already deposited will be forfeited to the Government.
10. The right to accept or reject any bid or all the bids without assigning any reason is reserved by the Committee.
11. Any violation of the Terms & Conditions would be result in cancellation of the bid.

  
(Rakesh Kumar)

Principal  
Government College, Daman.

