

Administration of DNH And Daman & Diu (U.T.)
Office of the Principal,
Industrial Training Institute, Daman
Daman – 396 220.

No. ITI/DMN/SCAP/1.6/2020-21/112

Dated 25/9/2020

PUBLIC AUCTION NOTICE

Public Auction of the scrap mentioned in the list will be held on **12/10/2020 at 4:00 p.m.** in the premises of Industrial Training Institute, Daman.

The articles/Materials can be inspected by the interested persons in the office of the Principal, Industrial Training Institute, Daman during the office hours.

TERMS AND CONDITIONS OF AUCTION :

01. This auction is on the condition “as is and where is” basis.
02. The starting bid amount will be “Upset Price” of the Items.
03. The auction shall be held on bid system. Interested bidder shall have to deposit a token amount of **Rs.500/-** at the time of auction for taking part in it. The said amount shall be refunded back to the unsuccessful bidder after the auction.
04. The successful bidder has to deposit 50% of the offered bid on the spot. Further he said to deposit **balance amount within three days** from the date of issue of letter accepting highest bid at his own cost.
05. The bid should be offered a maximum **Rs. 200/-** (Rupees Two hundred only) above on the upset price.
06. An offer shall be considered as highest and final only if the amount of bid offered by the bidder is announced consequently three times uninterrupted.
07. The successful bidder shall have to lift the auctioned Scraps and material within three days from the date of finalization of the auction. This department shall not be responsible for any loss/damage of the items if successful bidder fails to lift the items within stipulated time.
08. The interested parties should inspect the scraps and satisfy themselves about their conditions etc. during office hours on any working day from Monday to Friday upto 18:00 hours.
09. The bid shall be considered as final only after the approval of the competent authority and its decision as regards shall be final and binding on all the persons participating in the auction.
10. In case of failure of the highest bidder to deposit the amount of 50% of total amount of his/her bid, the deposit as made for security eligibility to participate in the auction will be forfeited to the Government.
11. In case of failure by the highest bidder to lift the items within the given period, the amount of 50% of the total amount as per bid will stand forfeited to the Government
12. The right to accept or reject any bid or all the bids without assigning any reason is reserved by the Committee.



I/c., Principal,
Industrial Training Institute,
Daman.